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Della Resorts, Hiranandani Communitie Krisala Developers to jointly develop a township in Pune

Jimmy Mistry, founder and chairman of Della Resorts and Adventure, said, "This is the time residential real estate is offering returns that exceed traditional industry norms of breaking conventional expectations giving assured returns of upto 9% on real estate investments."



Online Bureau ETRealty

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NEW DELHI: Della Resorts & Adventure has entered into an agreement with Hiranandani Communities and Krisala Developers to launch a township in Hinjewadi, Pune with a revenue potential of ₹1,100 crore.

The township has a potential to yield upto 9% return on investment (ROI).

Jimmy Mistry, founder and chairman of Della Resorts and Adventure, said, ""With our CDDMOTM approach, we're transforming real estate from a product into an experience, and from a static asset into a dynamic, yield-generating investment. This is the first time residential real estate is offering returns that exceed traditional industry norms of 3%—breaking conventional expectations giving assured returns of upto 9% on real estate investments."

Spanning over 40 acres, the township will include an eight acre racecourse & international polo club, 128 villa plots, 112 resort private residences, among other features.

Niranjan Hiranandani, chairman, <u>Hiranandani Communities</u> said, "As the preferences of modern homebuyers continue to evolve, real estate developers are being nudged to collaborate with allied industries to create innovative ecosystems tailored to meet the needs of aspirational Indian homeowners."

The project is currently in advanced planning stages, with land acquisition completed and design finalization underway. Phase 1 of the township is expected to launch in three months with possession slated for early next year for resort & villa plots and private Residences are expected to be delivered by FY26-end.

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