# MP Govt Backs Alfavision-Della Luxury Township With Rs 2,250 Cr GDV

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The Madhya Pradesh government has conveyed its support for a proposed Rs 2,250 crore racecourse-themed luxury integrated township in Sehore district, according to an exchange filing by Alfavision Overseas (India).

The project is planned across approximately 220 acres at Village Saras in Ichhawar and is being developed pursuant to a term sheet between Alfavision Overseas and Della Resort & Adventure.

The Department of Urban Development and Housing, Government of Madhya Pradesh, conveyed its assurance of support for the proposed project during discussions held at the Madhya Pradesh Urban Growth Conclave 2.0 on October 28, the company said.

Chief Minister Mohan Yadav met Jimmy Mistry, Founder and Chairman and Managing Director of Della Townships, and Vishnu Prasad Goyal, Chairman and Managing Director of Alfavision Overseas, to discuss the proposed investment and development.

The project has an estimated gross development value of around Rs 2,250 crore. However, the government's support remains subject to applicable approvals, permissions, statutory requirements and other necessary formalities, according to the filing.

**Luxury, Tourism Infrastructure**

The proposed development will comprise five-star hospitality infrastructure, hotels, luxury villas, resorts, wellness facilities and adventure tourism facilities, along with other allied developments.

Alfavision said the project is envisaged to contribute to tourism development, employment generation and economic growth in Madhya Pradesh.

The company will provide further disclosures on definitive agreements, regulatory approvals, commencement of development and other material developments as required under SEBI regulations.